



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
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CUB
TRUST AND EXCELLENCE
SINCE 1904

Size : 8 x 25 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.31,21,749/- (Rupees Thirty One Lakh Twenty One Thousand Seven Hundred and Forty Nine only)** as on **15-04-2024** together with further interest to be charged from **16-04-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sri Balaji Traders, D.No.7-2-79, Railway Station Road, Gollaprolu, East Godavari District, Andhra Pradesh - 533445. No.2) Mr. Kurakula Chandra Rao, S/o. K. Jogiraju, D.No.12-157/A, Railway Station Road, Gollaprolu, East Godavari District, Andhra Pradesh - 533445. No.3) Mrs. Kurakula Varalakshmi, W/o. Kurakula Chandra Rao, D.No.12-157/A, Railway Station Road, Gollaprolu, East Godavari District, Andhra Pradesh - 533445. No.4) Mr. Mamidala Venkata Srinivasa Rao, S/o. Mamidala Chakram, D.No.12-57/7, Railway Station Road, Gollaprolu, West Godavari District, Andhra Pradesh - 533445.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mrs. Kurakula Varalakshmi, W/o. Kurakula Chandra Rao)

1) An Extent of 55 Sq.Yds. of Vacant Site, 2) An Extent of 9 Sq.Yds. of Vacant Site for Lane, In Total 64 Sq.Yds. under Two Items, along with House bearing D.No.8-1-130 (As per Tax Receipt) Block Number : 20, Situated at Gollaprolu Village, Gollaprolu Gram Panchayath, Gollaprolu Mandal, Pithapuram SRO Limits, East Godavari Districts, Old D.No.20-77, S.No.558. Bounded by : **Item No.1 :** For 55 Sq.Yds. of Vacant Site : East : 2nd Item For Way : 26 Ft., South : Agricultural Canal : 18 Ft., West : Site of Giduthuri Vanumulayya : 29 Ft., North : Wall Belongs to Kasa Satyanarayana : 18 Ft., **Item No.2 :** For 9 Sq.Yds. Joint Lane : East : Way Leads to Public Well : 11.09 Ft., South : Agricultural Canal : 6.90 Ft., West : Item No.1 : 11.09 Ft., North : Site Belongs to Public Well : 6.90 Ft., With in the above Two Items, a Total extent of 64 Sq.Yds. of Site along with way with all usufruct, Ways with all easement Rights.

Reserve Price : Rs.3,00,000/-

(Rupees Three Lakh only)

Schedule - B : (Property owned by Mrs. Kurakula Varalakshmi, W/o. Kurakula Chandra Rao & Mr. Mamidala Venkata Srinivasa Rao, S/o. Mamidala Chakram)

An Extent of 109.2 Sq.Yds. of Site along with a R.C.C. Dabha House, Bearing Door Number 8-1-127, D.No.12-57/A as per Document, Assessment Number 1138002163, Railway Station Road (As Per Tax Receipt), New Block Number : 12, Old Block Number : 20, Survey Number 558, Situated at Gollaprolu Village, Gollaprolu Gram Panchayat, Gollaprolu Mandal, Pithapuram SRO Limits, East Godavari District. Bounded by : East : 3 Ft. Width of Way : 45 Ft., South : Site of Yeneti Baburao : 21.10 Ft., West : 2 Ft. Width of Way : 45 Ft., North : Railway Feder Road : 21.10 Ft. Within the boundaries : Total Extent of 109.2 Sq.Yds. of Site belongs to Mamidala Venkata Srinivasa Rao as per Document Number 1824/2001 and he has gifted Half of the share to his Sister Smt. Kurakula Varalakshmi Under Document No.2578/2009. (Half of the Share of Mr. Mamidala Srinivasa Rao and Half of the Share Smt. Kurakula Varalakshmi). Total Extent of 109.2 Sq.Yds. along with a R.C.C. Dabha House, With all usufruct, Water, Ways with all easement Rights.

Reserve Price : Rs.23,00,000/-

(Rupees Twenty Three Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
10-05-2024	City Union Bank Limited, Kakinada Branch, 27-9-52, Pulavarti Street, Kakinada, East Godavari - 533001. Telephone No.0884-2341124, Cell No.9390219317.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Ltd., Kakinada Branch, 27-9-52, Pulavarti Street, Kakinada, East Godavari - 533001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.", on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0884-2341124, Cell No.9390219317.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 20-04-2024

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com